

We are Create Finance.

Are you the manager of the UK's largest bank?

If you are a parent (or grandparent) and you own your own home, you already are. The so-called 'Bank of Mum and Dad'. It is now so instrumental in helping first time buyers with house purchases that the Bank of Mum and Dad provided a massive £6.5 billion in 2017, funding around 300,000 house purchases.

Are you looking to help a child or grandchild on to the property ladder?

In order to provide more help and support for customers over 55 who are looking to help loved ones who may be struggling to raise a deposit to get onto the property ladder, Create Finance have teamed up with the UK's no.1 equity release specialists, Key Retirement.

If you are looking to help children or grandchildren buy their first home but you do not have the money available to support them, there could be a solution for you. A lifetime mortgage allows you to release equity that is tied up in your biggest asset, your home, to help you to provide a financial solution in order to help your loved ones secure a deposit for a house.

And unlike a conventional mortgage, there are typically no monthly repayments as the loan, plus roll-up interest, is repaid when the plan comes to an end. With the expert help of Key's specialist advisers, you can find out if equity release is right for you.

They will discuss the different types of plan available, including a lifetime mortgage, which is a loan secured against your home. Your adviser will explain how equity release will reduce the value of your estate, and may affect your entitlement to means-tested benefits.

Unless you decide to go ahead, Key's service is completely free of charge, as their typical advice fee of 1.95% of the amount released would only be payable upon completion of a plan.

You should always think carefully before securing a loan against your home.

Want to know more?

Call us on **01332 742 741**

Or email **hello@createfinance.co.uk**

